RESOLUTION 2011-12-25 2012

TO RATIFY THE LATE INTRODUCTION AND SUBMISSION OF THE DOVER HOUSING AUTHORITY BUDGET FOR FISCAL YEAR PERIOD OCTOBER 1, 2011 TO SEPTEMBER 30, 2012

WHEREAS, the regulatory deadline for Introduction of the Authority's Budget (August 1) is 2 months prior to the beginning of the Authority's Fiscal Year (October 1), and

WHEREAS, the Authority's budget projections are substantially affected by HUD's Operating Subsidy Calculation and Formulas and,

WHEREAS, changes in HUD's Annual Appropriations Bill slowed the analysis of revenue thereby delaying introduction of the Housing Authority until nearer the beginning of the Authority's Fiscal Year, and;

WHEREAS, said Housing Authority Budgets are each now ready for introduction,

NOW, THEREFORE BE IT RESOLVED, by the Commissioners of the Housing Authority Town of Dover as follows:

- 1. The above recitals are incorporated herein.
- 2. The Board authorizes the late introduction and submission of the Budget of the Dover Housing Authority for the Fiscal Year October 1, 2011 to September 30, 2012

Original Signed By: Roberta L. Strater (secretary s signature)

December 6, 2011 (date)

Member Recorded Vote Ave Nay Abstain Absent

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Chairman Rich Vice-Chairman Inglis Commissioner Ramirez Commissioner Bentrovato Commissioner Mullin	X X	X
Commissioner Picciallo Commissioner Toohey	X	· X